

December 2023 SANTA CLARA COUNTY MARKET UPDATE



Overview

DECEMBER 2023

New Listings

488

+29% Year-over-year

Closed Sales

66C

-2% Year-over-year

Average Days-on-Market

25

-19% Year-over-year

Average Price Per SqFt

\$986

+12% Year-over-year

Median Sale Price

\$1.4M

+8% Year-over-year

Total Volume

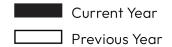
\$1.1B

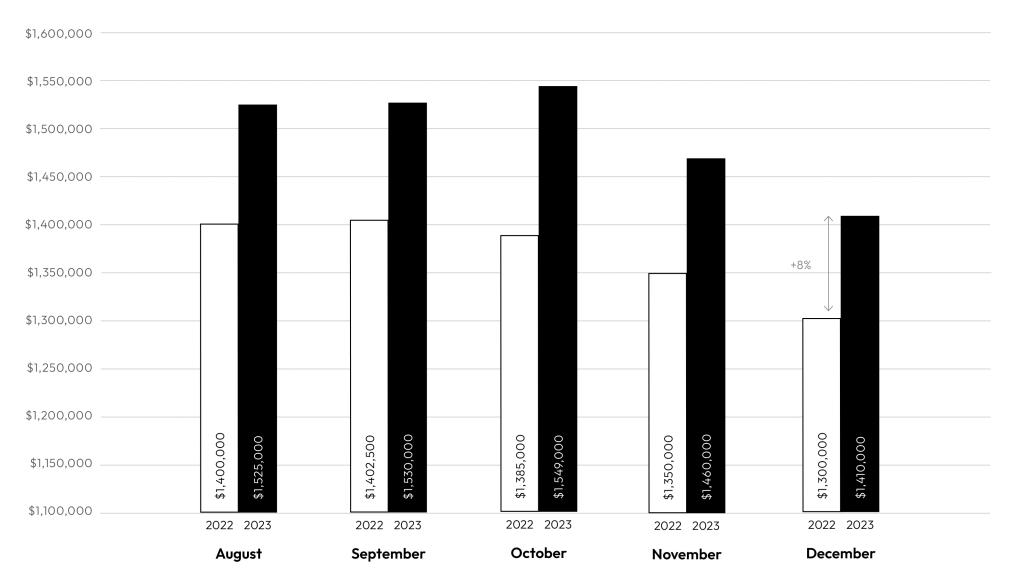
+7% Year-over-year



Median Sales Price

BY MONTH, YEAR-OVER-YEAR











Median Sales Price

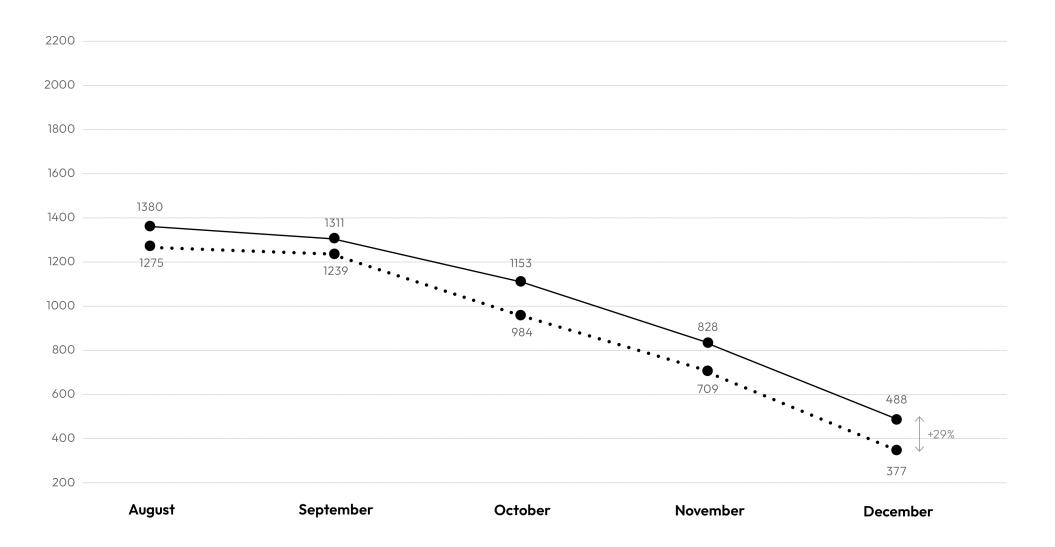
BY MONTH

\$1,700,000 \$1,600,000 \$1,500,000 \$1,400,000 \$1,300,000 \$1,200,000 \$1,100,000 ,300,000 400,000 ,600,000 ,600,000 ,385,000 250,000 350,000 \$1,000,000 230,000 370,000 380,000 620,000 \$900,000 Feb-23 Mar- 22 Aug-22 Sep-22 Nov-22 Apr-23 Oct-22 Mar-23 Jun-23 Jul-23 Aug-23 Sept-23 Sept-21 Nov- 21 Dec-21 Apr- 22 Jul-22 Dec-22 Jan-23 Oct-23 Jul - 21 Oct-21 Apr - 1



New Listings

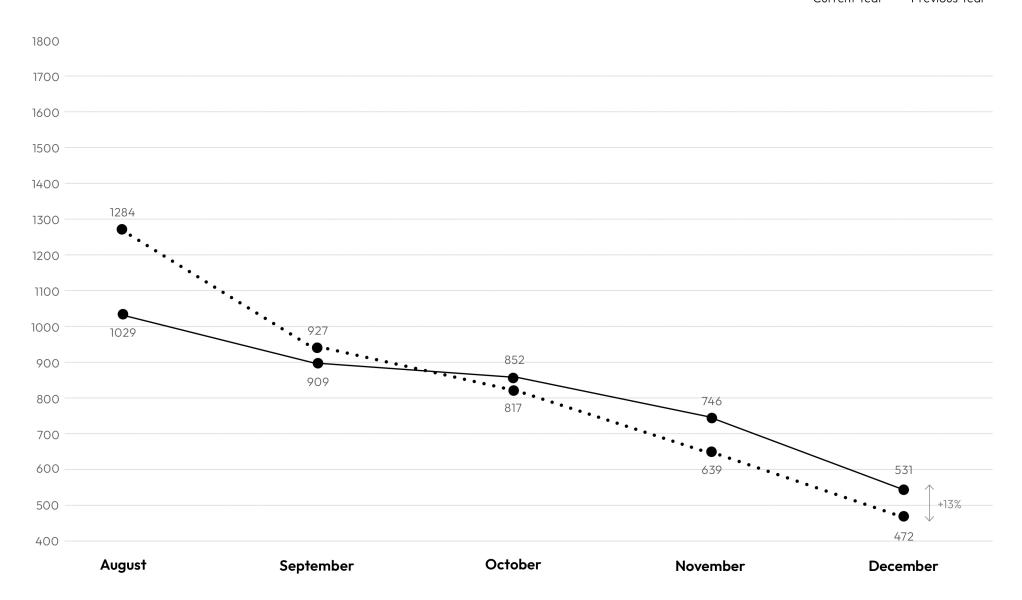
BY MONTH, YEAR-OVER-YEAR





Contracts Signed

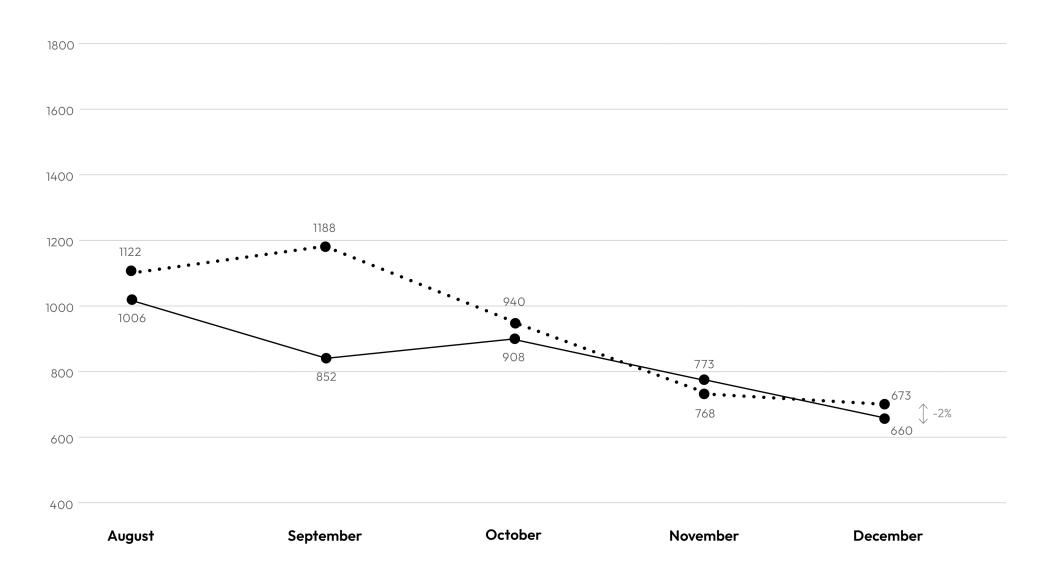
BY MONTH, YEAR-OVER-YEAR





Closed Sales

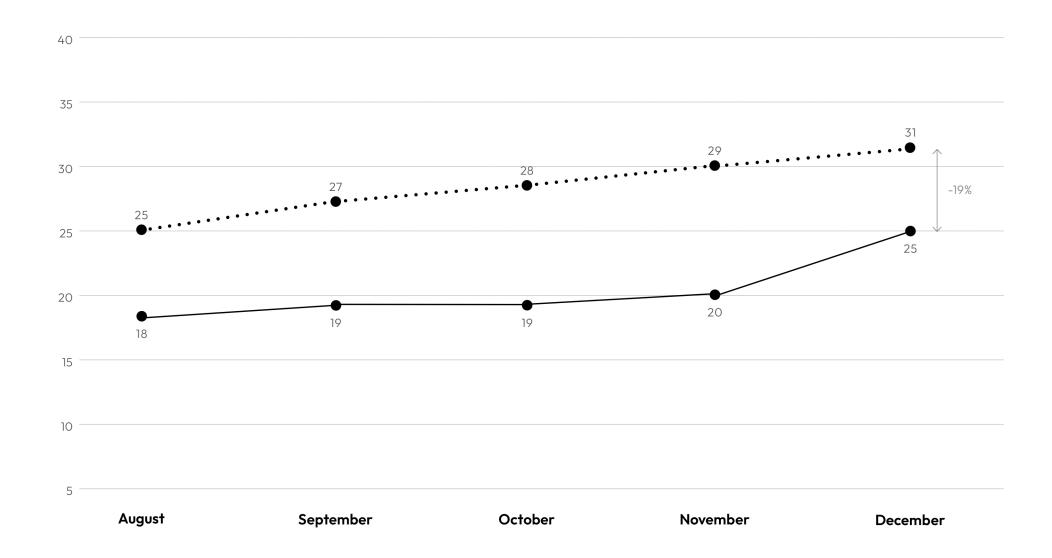
BY MONTH, YEAR-OVER-YEAR





Average Days-on-Market

BY MONTH, YEAR-OVER-YEAR





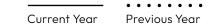
Luxury Listings for Sale (\$3 Million+)

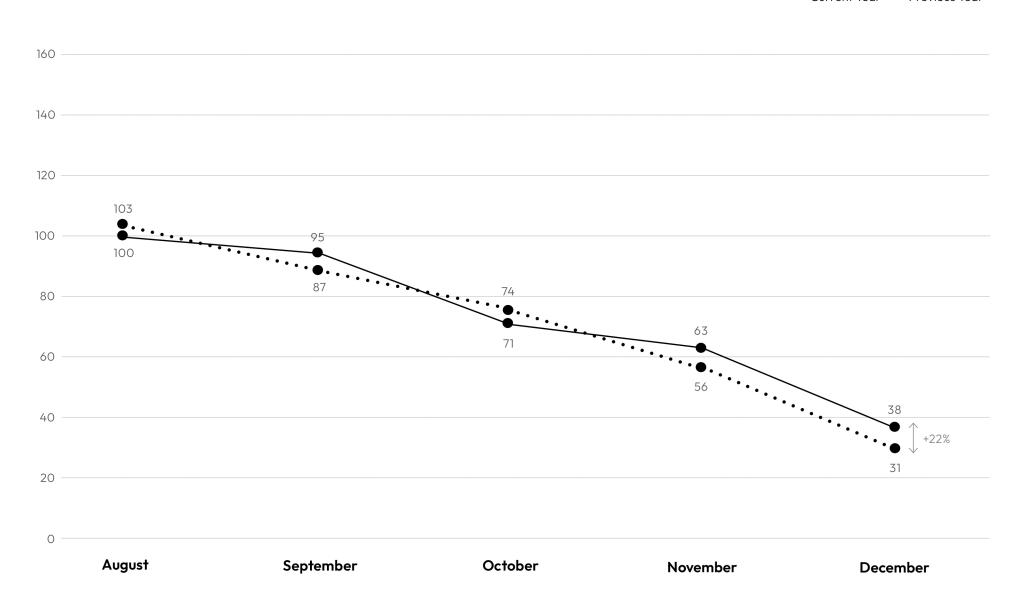
BY MONTH, YEAR-OVER-YEAR Current Year Previous Year 280 260 264 240 220 207 214 205 200 180 160 140 133 120 100 **August** September October November December



Luxury Contracts Signed (\$3 Million+)

BY MONTH, YEAR-OVER-YEAR







Dedicated to Success

Being an independently owned and operated franchise of Keller Williams, KW Bay Area Estates has the position as the Bay Area's foremost luxury real estate services firm with the execution of best-in-class customer service. KWBAE's unparalleled team consists of more than 250 associates and professionals strategically located in Los Gatos and Saratoga. Under the same ownership, we have our sister offices of KW Coastal Estates and KW South Bay Commercial.

With uncompromising principles, KW Bay Area Estates has established a new standard of excellence within the industry. The company's growth has been strategic and exciting. Since its inception, the team has successfully represented more than 7,000 transactions, totaling more than \$8 billion in total sales.

Dedicated to upholding unparalleled standards for integrity and client care, they strive to create a culture where agents thrive while developing their own businesses to their maximum potential. KW Bay Area Estates has given their agents over \$2.5 million in profit share.







16780 Lark Ave, Los Gatos, CA 95032 12820 Saratoga-Sunnyvale Rd, Saratoga, CA 95070

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Market report prepared by Joe Han and Eugene Luu.