

# October 2023 SANTA CLARA COUNTY MARKET UPDATE



#### Overview

OCTOBER 2023

**New Listings** 

1,153

+17% Year-over-year

**Closed Sales** 

908

-3% Year-over-year

Average Days-on-Market

19

-32% Year-over-year

Average Price Per SqFt

\$1,002

+8% Year-over-year

Median Sale Price

\$1.5M

+12% Year-over-year

Total Volume

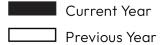
\$1.7B

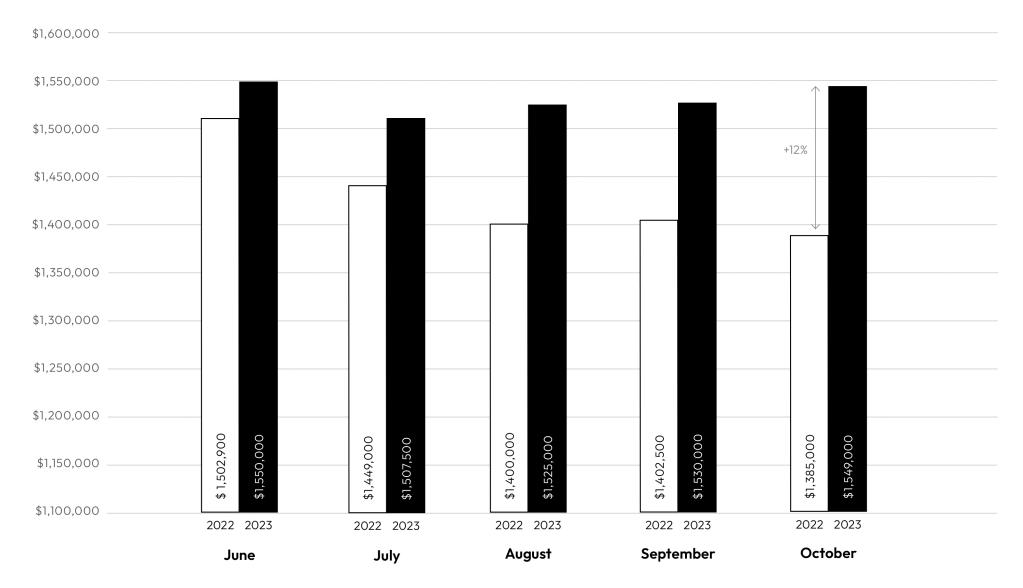
+6% Year-over-year



#### **Median Sales Price**

BY MONTH, YEAR-OVER-YEAR







#### **Median Sales Price**

BY MONTH

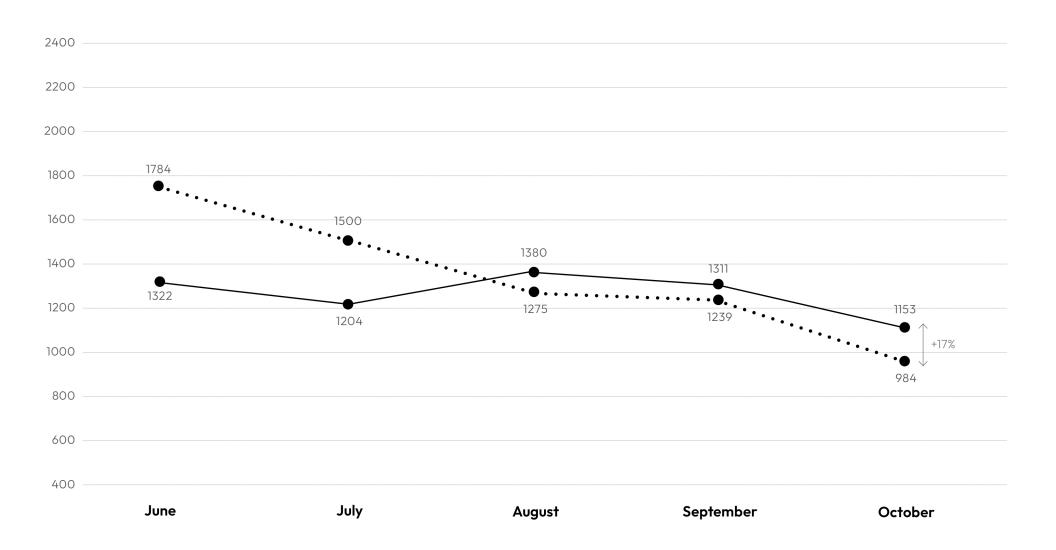
\$1,700,000 \$1,600,000 \$1,500,000 \$1,400,000 \$1,300,000 \$1,200,000 \$1,100,000 ,230,000 ,400,000 400,000 380,000 900,009 225,000 385,000 ,449,000 \$1,000,000 620,000 \$1,410,000 \$900,000 Mar-23 Aug-23 Sep-22 Nov-22 Dec-22 Apr-23 May-23 Apr- 22 Aug-22 Jan-23 20 Nov-21 Feb-22 May-22 Jul- 22 Jul-23 20 Oct-21 Apr - 2 Jul-



## **New Listings**

BY MONTH, YEAR-OVER-YEAR

Current Year Previous Year

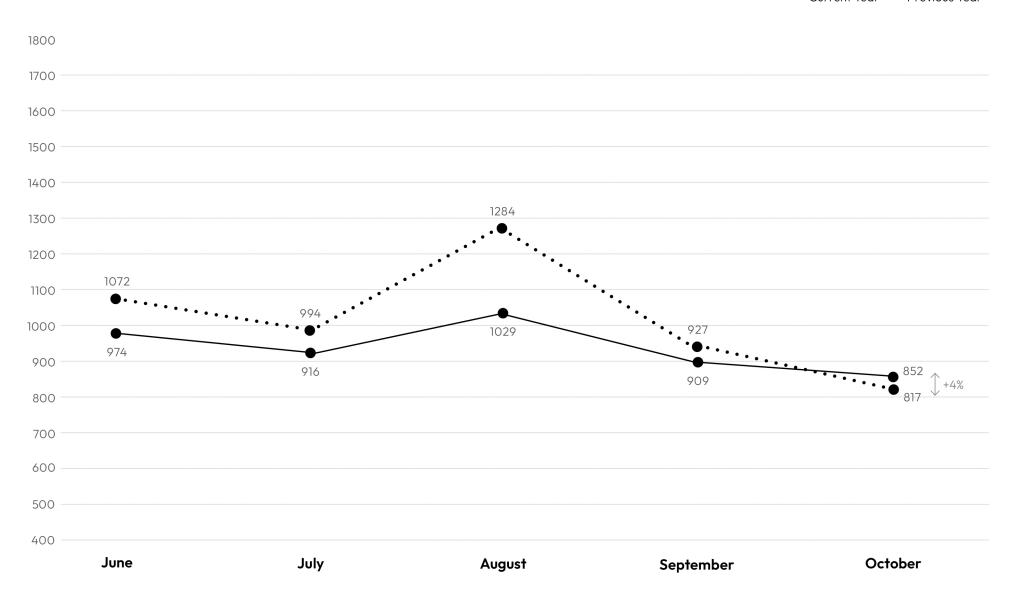




# **Contracts Signed**

BY MONTH, YEAR-OVER-YEAR

Current Year Previous Year

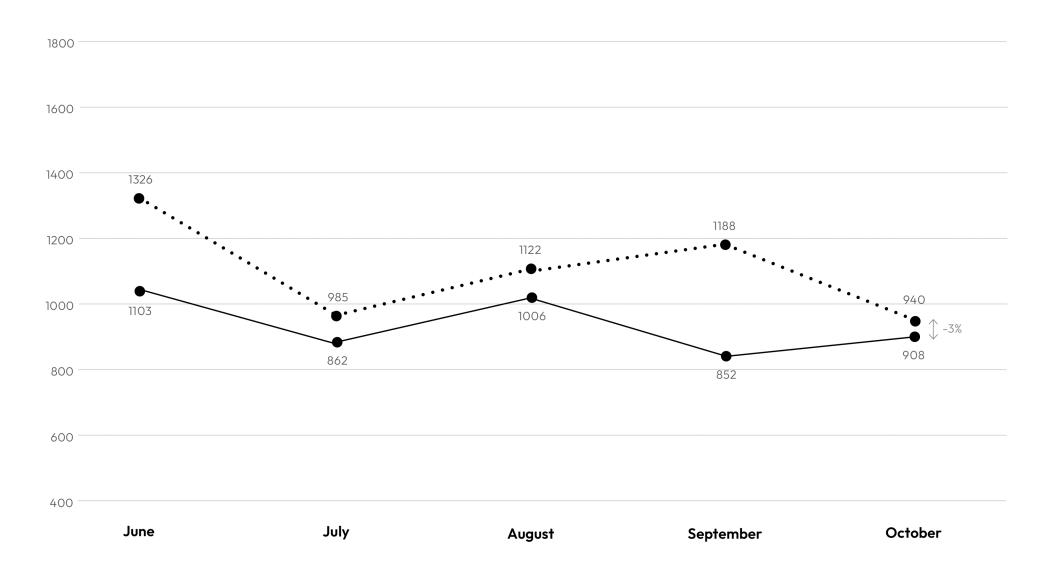


sources deemed reliable but may contain errors and are subject to revision.

### **Closed Sales**

BY MONTH, YEAR-OVER-YEAR

Current Year Previous Year

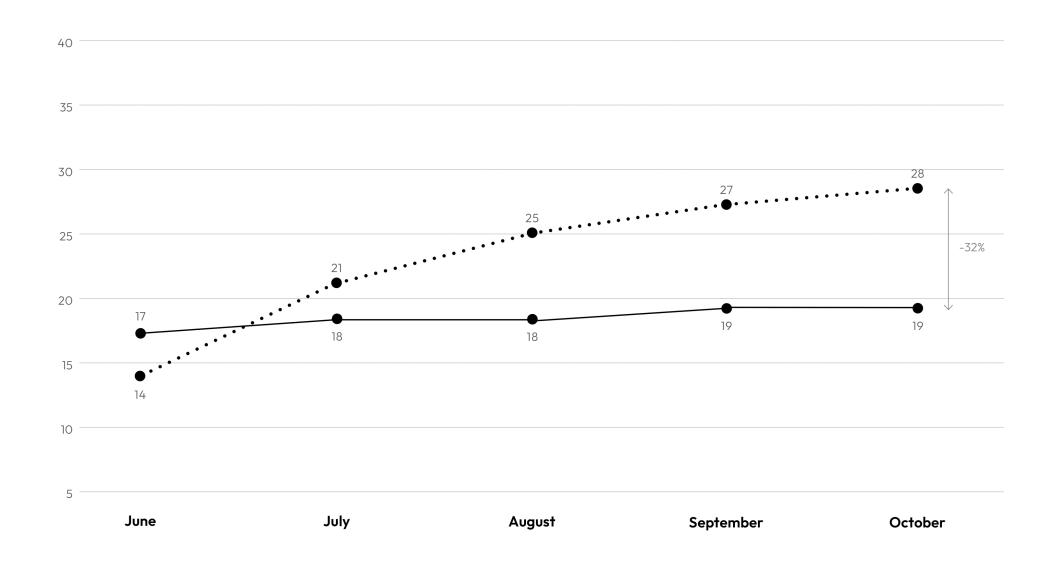




## **Average Days-on-Market**

BY MONTH, YEAR-OVER-YEAR

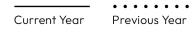
Current Year Previous Year

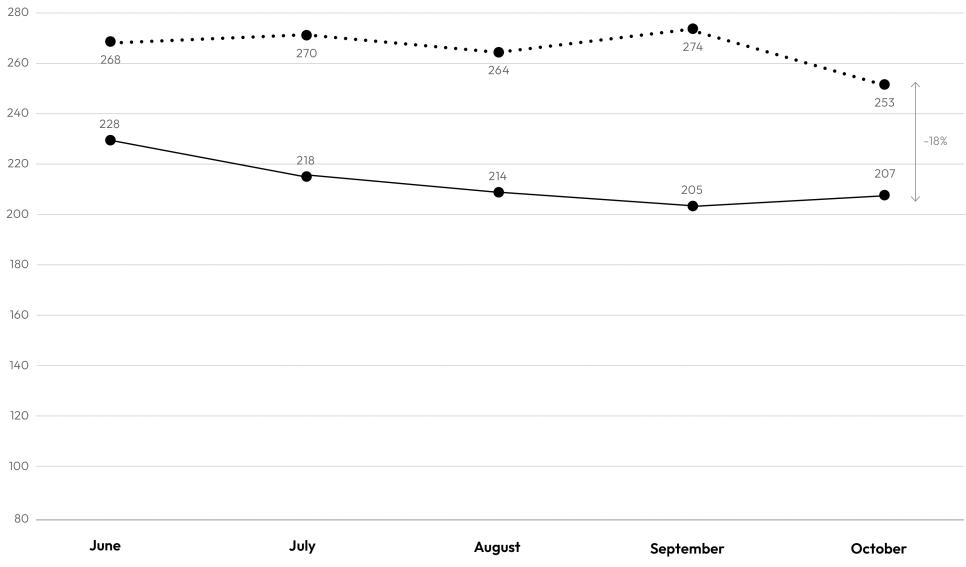




## Luxury Listings for Sale (\$3 Million+)

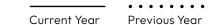
BY MONTH, YEAR-OVER-YEAR

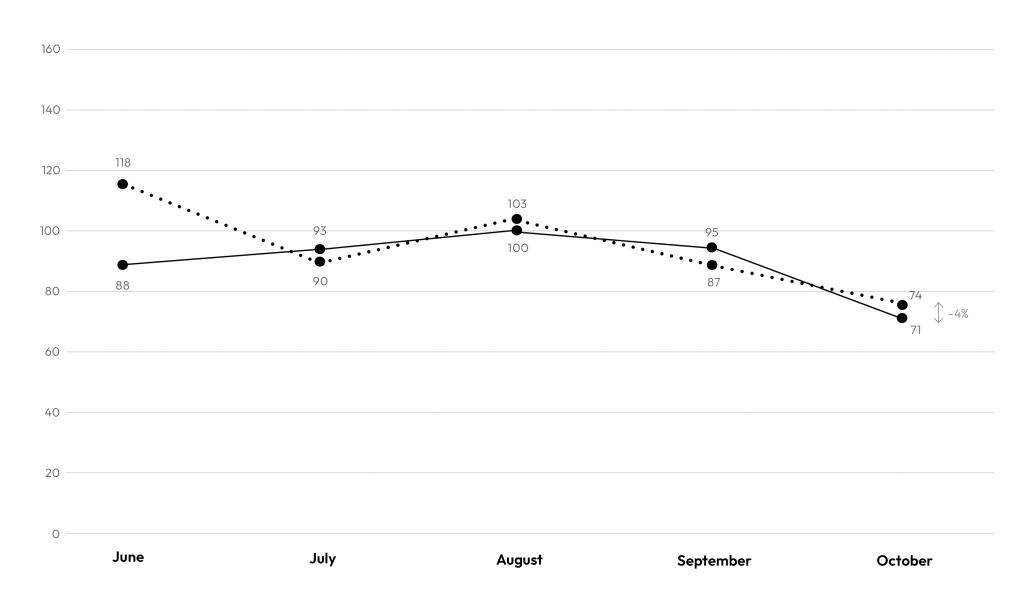




# Luxury Contracts Signed (\$3 Million+)

BY MONTH, YEAR-OVER-YEAR







#### **Dedicated to Success**

Being an independently owned and operated franchise of Keller Williams, KW Bay Area Estates has the position as the Bay Area's foremost luxury real estate services firm with the execution of best-in-class customer service. KWBAE's unparalleled team consists of more than 250 associates and professionals strategically located in Los Gatos and Saratoga. Under the same ownership, we have our sister offices of KW Coastal Estates and KW South Bay Commercial.

With uncompromising principles, KW Bay Area Estates has established a new standard of excellence within the industry. The company's growth has been strategic and exciting. Since its inception, the team has successfully represented more than 7,000 transactions, totaling more than \$8 billion in total sales.

Dedicated to upholding unparalleled standards for integrity and client care, they strive to create a culture where agents thrive while developing their own businesses to their maximum potential. KW Bay Area Estates has given their agents over \$2.5 million in profit share.







16780 Lark Ave, Los Gatos, CA 95032 12820 Saratoga-Sunnyvale Rd, Saratoga, CA 95070

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Market report prepared by Joe Han and Eugene Luu.

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